Memorandum

City of Las Vegas Office of Business Development

To:

Mayor Oscar B. Goodman

Mayor Pro Tem Gary Reese Councilman Larry Brown Councilman Lawrence Weekly Councilman Steve Wolfson

Councilwoman Lois Tarkanian

Councilman Steven D. Ross

From:

Scott Adams, Director

Office of Business Development

Date:

July 18, 2006/

Subject:

City Council Meeting Date of July 19, 2006 re: Item #49

Cox Communications Las Vegas, Inc. – Agreement Modifications

Please find attached a document outlining minor changes that will be read into the record at tomorrow's City Council Meeting concerning the Cox Communication Las Vegas, Inc. Agreement. This is item #49 on the City Council Agenda.

The majority of these six total changes to the Agreement, which are a result of Cox Communication's outside Counsel, are in the interest of cleaning up the Agreement. The only major change to the Agreement is the addition of text in Section 25 to allow Cox 180 days to remedy any breach of the Agreement based on failure of the job performance requirement of the Agreement. Basically, it will allow them six months to hire new employees or to shift services from another location in order to keep their employment number in this facility to at least 900 full time employees.

Please contact me if you have any questions at 229-2474.

Attachment

CC:

Doug Selby, City Manager

Betsy Fretwell, Deputy City Manager Steve Houchens, Deputy City Manager

Orlando Sanchez, Deputy City Manager

Steve van Gorp, Redevelopment Manager

Romeo Betea, Economic Development Manager

City Clerk

Chrono File (w/o att.)

Submitted after final agenda

Date 7/8/06 Item #49

Confidential

JULY 19, 2006 CITY COUNCIL MEETING ITEM 49, CHANGES TO BE READ INTO THE RECORD

"I would like to read the following changes into the record. With your consideration and approval, these changes with become part of the official record."

- 1. In the Agreement Title the corporate name shall read "COX COMMUNICATIONS LAS VEGAS, INC.,"
- 2. In section 24 page 14, second sentence shall begin with the addition of text to read "Notwithstanding the lien provision set forth in Section 25," and the deletion of the word "Additionally"
- 3. In Section 25, page 14, the second line after the word "escrow" shall read "and such violations continues for a period of one hundred and eighty (180) consecutive days following Developer's receipt of written notice thereof from the City,"
- 4. In Section 25, top of page 15, the second line after the word "expire" shall read "on the earlier of (i) five (5)" and in the third line after the word "escrow" shall add the text "or (ii) December 1, 2011, unless City shall have filed written notice of each violation in the real property records of Clark County, Nevada. In the event that the City shall have filed such written notice of violation in the real property records of Clark County, Nevada, such lien shall continue until each such violation identified in such recorded notice of violation shall no longer exist." Also delete the from that same sentence the remaining text that reads "five years following close of escrow if Developer has not violated any provision of this Agreement, otherwise remaining in full force and effect until satisfied."
- 5. In section 30, page 30, the address box shall be amended to read Cox Communications Las Vegas, Inc.

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Atlanta, Georgia 30328

(678) 645-0658

Attention: Jeannie Cave

With a copy to:

Dow Lohnes PLLC

Six Concourse Parkway, Suite 1800

Atlanta, Georgia 30328

(770) 901-8800

Attention: David L. Lester, Esq.

6. In Exhibit D, line 8, after the words "following the" shall add the text "earlier of (i) the" and in line 9 after the word "Developer" shall read "or (ii) December 1, 2011"